



23rd December, 2022

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 543489	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GATEWAY
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Dear Sir / Madam,

Disclosure under Regulation 30 of SEBI (LODR Regulations)

Pursuant to regulation 30 of SEBI (LODR) Regulations 2015, please find attached the Press Release dated 23rd December, 2022.

Thanking You.

Yours faithfully,

For **GATEWAY DISTRIPARKS LIMITED**
(formerly known as Gateway Rail Freight Ltd)

Anuj Kalia
Company Secretary

GATEWAY DISTRIPARKS LIMITED

(Formerly Gateway Rail Freight Ltd.)

Registered Office: Sector 6, Dronagiri, Taluka Uran, District Raigarh, Navi Mumbai, Maharashtra 400707, India

Corporate Office: 206-7, Southern Park, Saket District Centre, New Delhi – 110017, India

T: +91 11 4055 4400 **F:** +91 11 4055 4413 **W:** www.gatewaydistriparks.com **CIN:** L60231MH2005PLC344764



Gateway Distriparks completes acquisition of ICD Kashipur

Gateway Distriparks Limited (GDL) has today completed the acquisition of Kashipur Infrastructure and Freight Terminal Private Limited (KIFTPL), which owns and operates ICD Kashipur located in Uttarakhand. Spread over 41 acres, the ICD has three rail sidings and the target market in the region includes various industries such as paper products, wastepaper, chemicals, home furnishings, handicrafts, automotive parts, polyfilms, soda ash and other industrial goods. ICD Kashipur will add additional volumes to the rail operations of GDL and will be connected to the Western Dedicated Freight Corridor via the company's ICD in Gurgaon by utilising our hub and spoke operations, and increasing the overall double stack volume for the company.

As per the Share Purchase Agreement signed on 31st October 2022, GDL has purchased 99.92% of the shareholding of KIFTPL from its majority shareholders, Apollo LogiSolutions Limited, India Glycols Limited (IGL) and Kashipur Holdings Limited at an Enterprise Value of approximately INR 155.67 crores, and accordingly GDL has paid an aggregate cash consideration of approximately INR 144.47 crores to the majority shareholders of KIFTPL. The Enterprise Value has been adjusted on account of existing loans for an amount of approximately INR 11.20 crores.

Prem Kishan Gupta, Chairman & Managing Director, GDL commented, *“At present the monthly volume handled at this ICD is around 3,000 TEUs on average. We expect this to increase considerably in the next 12 months. Apart from the terminal income earned at ICD Kashipur in KIFTPL, GDL will earn significant revenue from rail transportation for these volumes by providing exclusive rail services to the ICD, which have already started earlier this month.”*

With this acquisition, KIFTPL has become a subsidiary of the Company, effective from today. Furthermore, the process to acquire the remaining 0.08% shareholding from Fourcee Infrastructure Equipments Private Limited, which is in liquidation, is underway.

About Gateway Distriparks Limited (GDL)

Gateway Distriparks Limited is an integrated inter-modal logistics service provider. It has a network of 11 Inland Container Depots and Container Freight Stations strategically located across the country (including ICD Jaipur which is under construction), operating a fleet of 31 trainsets along with 500+ trailers for transportation between its facilities and maritime ports, as well as first & last mile connectivity to provide end to end solutions to the EXIM industry. The company offers general & bonded warehousing, rail & road transportation, container handling services and other value added services as well as cold chain logistics across India through its group company Snowman Logistics Limited. For more information, please visit www.gatewaydistriparks.com and www.snowman.in.

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