



Date: July 30, 2020

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532622	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GDL
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Dear Sir / Madam,

Sub: Press release

Please find attached the Press release dated 30 July 2020

Kindly take the information on record.

Thanking You,

Yours faithfully,

For GATEWAY DISTRI PARKS LIMITED

Veena Nair

Company Secretary

Registered Office :

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CIN : L74899MH1994PLC164024



Press Release

For Immediate Release

Amid Pandemic, Gateway Distriparks Posts 4.5% Increase in Operational EBITDA

Q1 FY21 vs Q1 FY20:

- Consolidated operational EBITDA increased by 4.5% from Rs. 71.41 Crores from Rs. 68.32 Crores
- Consolidated operational EBITDA margin increased to 28.1% from 18.4%
- CFS operational EBITDA increased by 15.5% to Rs. 30.16 Crores from Rs. 26.10 Crores
- Rail operational EBITDA at Rs. 41.25 Crores as compared to Rs. 42.22 Crores
- Further prepaid NCDs of Rs. 85 Crores during the quarter

Mumbai/Delhi, July 30th, 2020: Gateway Distriparks Limited (GDL) a leading integrated inter-modal logistics facilitator in India today announced its unaudited financial results for the quarter ended June 30th, 2020.

Key Consolidated Financial Highlights:

Particulars (Rs. Crores)	Q1FY21	Q1FY20	YoY%
Total Income	254.3	372.3*	-31.7%
Operational EBIDTA	71.4	68.3	4.5%
Operational EBIDTA Margin	28.1%	18.4%	
SEIS Income	-	52.08	-100.0%
Total EBIDTA	71.41	120.4	-40.7%
EBIDTA Margin	28.1%	32.3%	
PBT	15.0	10.2	48.2%
PBT with SEIS Income	15.0	62.2	-75.8%
PAT	11.1	58.6	-81.1%
PAT Margin	4.4%	15.7%	

*Includes SEIS income Rs.54.8 Crores in Q1FY20

Key Operational Highlights:

Particulars	Throughput (TEUs)			Revenues (Rs. Crores)			EBITDA/ TEU (Rs./TEU)		
	Q1FY21	Q1FY20	YoY%	Q1FY21	Q1FY20	YoY%	Q1FY21	Q1FY20	YoY%
Rail Business	47,555	61,125	-22.2%	159.59	216.07	-26.1	8,622	6,708	28.5%
CFS Business	64,821	1,08,318	-40.2%	94.74	101.39*	-6.6%	4,309	2,033*	112.0%

*Excludes SEIS income Rs. 54.8 Crores in Q1FY20

Other highlights:

- **Prepaid total NCDs of Rs. 85 Crores in Q1 FY21**
 - Rs. 25 Crores (including interest) on June 25, 2020
 - Rs. 60 Crores (including interest) on May 21, 2020

- **Gateway Rail Freight Limited Q1 FY21 financial performance:**
 - **Revenues** were Rs. 159.59 Crores
 - **EBITDA** was Rs. 41.25 Crores and **EBITDA margin** stood at **25.9%**
 - **PAT** was Rs. 14.65 Crores and **PAT Margin** stands at **9.2%**

- **CFS business Q1 FY21 financial performance:**
 - **Revenues** were Rs. 94.74 Crores
 - **EBITDA** was Rs. 30.16 Crores with an **EBITDA margin** of **31.8%**
 - **PAT** was (loss) Rs. 2.13 Crores

- **Snowman Logistics Q1 FY21 financial performance:**
 - **Revenues** were Rs. 55.12 Crores
 - **EBITDA** was Rs. 17.87 Crores and **EBITDA margin** stood at **32.4%**
 - **PAT** was Rs. 0.78 Crores compared to loss of Rs. 8.99 crores last year

Commenting on the performance, Mr. Prem Kishan Dass Gupta, Chairman & Managing Director, commented,

“The performance for the quarter has been better than our expectations. Logistics services being categorized as essential services enabled us to continue our operations during COVID-19 pandemic lockdown without having any significant impact. The shift from road transportation to railway is here to stay and we foresee it growing further in the times to come thereby benefitting us due to our integrated operations. We continue to see a month on month improvement in operating parameters since April and hope the recovery continues in the overall economy.

We are aggressively pursuing our deleveraging plan and have prepaid Rs. 135 Crores of Non-Convertible Debentures in the recent past. The proposed rights issue of Rs. 116 Crores will enable us to further reduce our debt and help deleverage our balance sheet. After the proposed rights issue, the company would have prepaid the entire Rs. 250 crores due in April 2021 and brought down the total outstanding NCDs from Rs. 550 crores to Rs. 300 crores. A robust balance sheet combined with our strategically located state of the art infrastructure alongside the Western Dedicated Freight Corridor will help us to capitalize on the future growth opportunities.”

About Gateway Distriparks Limited (GDL)

Gateway Distriparks Limited is an integrated inter-modal logistics service provider. It operates four container freight stations located at Navi Mumbai, Chennai, and Krishnapatnam and two container freight stations at Kochi and Visakhapatnam, through its subsidiaries, Gateway Distriparks (Kerala) Limited and Gateway East India Private Limited, respectively. As of June 30, 2020, we also own a fleet of 193 trailers for transportation between maritime ports and the CFSs. In addition, our subsidiary, Gateway Rail Freight Limited (“GRFL”), provides container rail transportation service between the maritime ports at Nhava Sheva, Mundra, and Pipavav and the four inland container depots owned and operated by it at Gurugram, Ludhiana, Faridabad, and Viramgam, and additionally operates a domestic terminal at Navi Mumbai. As of June 30, 2020, GRFL operates a fleet of 31 train-sets along with 338 trailers which facilitate last-mile pick-up and delivery of cargo.

For more information please visit www.gateway-distriparks.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact:

Company	Investor Relations Advisors
Gateway Distriparks Limited CIN - L74899MH1994PLC164024 Name: Mr. Sandeep Kumar Shaw Designation – Chief Financial Officer Email id: sandeep.shaw@gateway-distriparks.com	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Mr. Mr. Jigar Kavaiya / Mr. Pratik R. Shah Email id: jigar.kavaiya@sgapl.net / pratik.shah@sgapl.net Tel No: +91 99206 02034/ +91 97692 60769

Gateway Distriparks Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake a rights issue of its equity shares and has filed the letter of offer (“LOF”) with the stock exchanges and the Securities and Exchange Board of India (“SEBI”). The LOF is available on the website of the SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and

www.nseindia.com, respectively, as well as on the website of the lead manager, ICICI Securities Limited at www.icicisecurities.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk. For details, potential investors to refer to the section titled "Risk Factors" of the LOF."