



15 March 2021

BSE Limited Phiroze Jeejeebjoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532622	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Trading Symbol: GDL
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Dear Sir / Madam,

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Please find attached the Press release dated 15 March 2021 .

Kindly take the information on record.

Thanking you,

Yours faithfully,

For **GATEWAY DISTRI PARKS LIMITED**

VEENA NAIR

Company Secretary

GATEWAY DISTRI PARKS LIMITED

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Gateway Distriparks Group Merger & Amalgamation Process On Track

Gateway Distriparks Limited (GDL) had announced an amalgamation scheme between GDL and its subsidiaries Gateway Rail Freight Limited and Gateway East India Private Limited in September 2020. Now, both NSE and BSE have conveyed their “No-objection” on 12th March, 2021 enabling the Company to go ahead with filing of the draft scheme with the National Company Law Tribunal (NCLT). The Company, Gateway Rail Freight Limited and Gateway East India Pvt. Ltd. have filed the Joint Company Application in relation to the Scheme with NCLT on 14 March, 2021 to begin the next step of the process.

Prem Kishan Gupta, Chairman & Managing Director, commented, “This brings us closer to completing our amalgamation process. This amalgamation will result in creating enhanced value for our shareholders due to greater operational synergies and efficiencies, and we will be able to offer our customers a wider range of locations and services in a single platform.”

The merged entity will have 4 rail-linked inland container depots for EXIM business, a domestic rail terminal in Navi Mumbai, 6 container freight stations spread across the country, and a combined fleet strength of 31 train sets and over 500 road trailers. In addition, the combined cash flows will enable the merged entity to accelerate debt reduction while at the same time allowing it to continue upon its expansion plans to build a wider network of rail terminals to further expand along the Western Dedicated Freight Corridor.