



March 31, 2017 Z:\St. Ex\SE Corr 2016.doc

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Dear Sir / Madam,

Company No. : 532622 / GDL

Sub: Press release

Please find attached the Press release dated 31 March 2017

Kindly take the information on record.

Thanking You,
Yours faithfully,
For GATEWAY DISTRIPARKS LIMITED

R. Kumar

Dy. Chief Executive Officer and Chief Finance Officer -cum - Company Secretary

PRESS RELEASE

Gateway Distriparks Limited is pleased to announce that the fifth rail linked container terminal of its subsidiary, Gateway Rail Freight Limited at Viramgam near Ahmedabad has been notified by Western Railway for handling container traffic. The terminal will be a double stack switching hub for the company on the North – West trade route.

Gateway Rail has invested over Rs. 100 crores on infrastructure with an ICD facility at this terminal over 35 acres of land. The Inter Ministerial Committee (IMC) of Government of India has already cleared the Inland Container Depot at this terminal.

Sachin Bhanushali, Director & CEO of Gateway Rail, said "This Terminal will cater to the needs of the Gujarat region, specifically addressing the EXIM business of Ahmedabad, Sanand, Mehsana and Behchraji industrial area offering multimodal logistics services such as rail transportation, first and last mile road transportation, warehousing and clearance of international containerised cargo.

Samvid Gupta, Joint Managing Director of Gateway Rail, further added that "Viramgam Terminal will play an important role in reducing cost of operations by addressing the trade imbalance between imports and exports by utilising double stack and hub and spoke between its flagship terminal at Garhi Harsaru and the sea ports on the West Coast."

Gateway Rail currently operates three EXIM ICDs located in Gurgaon, Faridabad and Ludhiana. It also operates a Domestic Container Terminal (DCT) at Kalamboli in Navi Mumbai.